



MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376
Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
Phone : 020-27472851, Fax : 020-27472764
Website : www.mahascooters.com

MSL/SH/SE/

19 July 2017

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI-400 001.

Scrip Code: **500266**
Email: corp.relations@bseindia.com

Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051
Scrip Symbol: **MAHSCOOTER**
Email: cmlist@nse.co.in

Sub: **Disclosure of events pursuant to Regulation 30 (2) - Schedule III – Part A (13) of Listing Regulations**

Ref: **Summary of proceedings of the 42nd Annual General Meeting held on 18 July 2017**

Dear Sir,

- The 42nd Annual General Meeting of the members of MAHARASHTRA SCOOTERS LIMITED was held on Tuesday, 18 July 2017 at 12.15 p.m., at the Registered Office of the Company at C/o. Bajaj Auto Limited, Mumbai – Pune Road, Akurdi, Pune – 411035.
- Shri Madhur Bajaj, Chairman of the Company chaired the meeting.
- The requisite quorum being present, Chairman called the meeting to order.
- Chairman introduced the Directors and officials present on the dais and confirmed the presence of Shri Yogesh J. Shah, Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee.
- Chairman also confirmed the presence of -
 - (i) Shri Jayesh Parmar, Proprietor M/s.P.C. Parmar & Co., the retiring Auditors
 - (ii) Shri Suhash Deshpande / Shri Parag Pansare, Partners of M/s. Kirtane & Pandit LLP, the new Auditors whose appointment was approved by the Shareholders at the meeting.
 - (iii) Shri Shyamprasad D. Limaye, the Secretarial Auditors and Scrutinizer appointed by the Company to scrutinize the e-voting process on the resolutions proposed in the notice of the meeting.
- The Chairman then delivered his speech.
- The Chairman informed the members that the company had provided the members the facility to cast their votes electronically on all the resolutions set forth in the notice. Members who were present at the meeting and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting. It was further informed that there would be no voting by show of hands.
- The following items of business as per the Notice of 42nd Annual General Meeting were transacted at the meeting:-
 - (i) Adoption of Financial statements for the year ended 31 March 2017 and the Directors' and Auditors' Reports thereon
 - (ii) Declaration of dividend of Rs.30 per equity share for the year ended 31 March 2017
 - (iii) Appointment of Shri Sanjiv Bajaj as a Director, who retires by rotation.
 - (iv) Appointment of M/s. Kirtane & Pandit LLP, Chartered Accountants, Pune as Auditors and fixing their remuneration for the year 2017-18
 - (v) Appointment of Mrs. Richa Bagla as an Independent Director



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- Clarifications were provided to the queries raised by the members.
- Chairman authorised the Company Secretary to declare the results of voting after receipt of Scrutinizers Report.

Kindly take the above intimation on your records.

Thanking you,

Yours truly,

For Maharashtra Scooters Limited

N.S. Kulkarni

Company Secretary & Compliance Officer